

BUDGET AND FINANCE COMMITTEE REPORT relative to a transfer of funds from the Unappropriated Balance to the Mayor's Budget Fund for contractual services.

Recommendation for Council action, pursuant to Motion (De Leon – Blumenfield), SUBJECT TO THE APPROVAL OF THE MAYOR:

TRANSFER / APPROPRIATE \$2,436,843 in the Unappropriated Balance, Fund No. 100/58, Account No. 580363, and \$2,400,000 in the Unappropriated Balance, Fund No. 100/58, Account No. 580346, to the Mayor's Budget Fund No. 100/46, Account No. 003040, Contractual Services, for a grand total amount of \$4,836,843.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on January 10, 2022, the Budget and Finance Committee considered a Motion (Rodriguez - Price) relative to a transfer of funds from the Unappropriated Balance to the Mayor's Budget Fund for contractual services.

After an opportunity for public comment was held, the Committee moved to approve the Motion as stated above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
BLUMENFIELD	YES
DE LEON	YES
RODRIGUEZ	YES
PRICE	YES



AS 1/10/22
COUNCIL FILE NO. 21-1456

-NOT OFFICIAL UNTIL COUNCIL ACTS-